

Whitehorse Island Property Overview

Red Lake, Ontario

Property Summary



- ➤ The Whitehorse Island property consists of two patented claims covering 27.9 hectares
- ➤ The property is located within the Red Lake Gold Camp only 2.5km north of the town of Red Lake. Historic production and resources within the Red Lake Gold Camp totals 41M ounces of gold.
- ➤ The Sanshaw Shaft was sunk on the property (Orlac Deposit) to a depth of 139m with two levels established with 690m of lateral development.
- ➤ A resource estimate circa 1958 stands at 159,000 tonnes at 6.22 g/t Au.
- ➤ Whitehorse Island lies along the East Bay Deformation Zone which hosts both the Campbell gold mine and the Phoenix gold mine.
- ➤ Located in the 'shadow' of head frames, the Whitehorse Island property is strategically situated within one of the most prolific gold camps in the world.

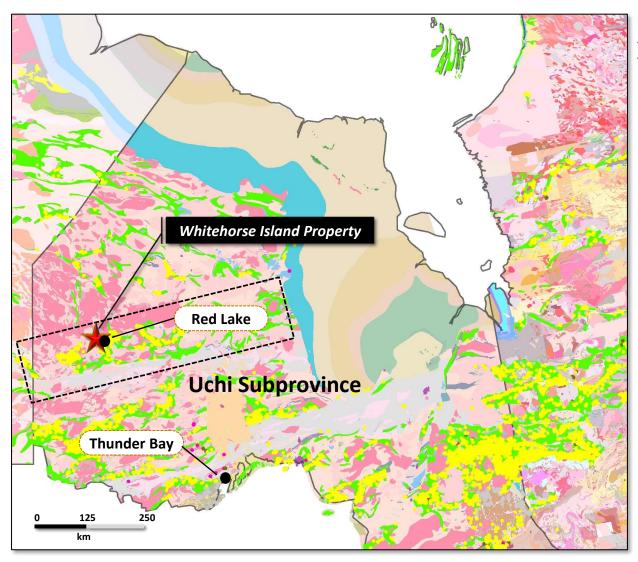
Regional Location





Metal Occurrences of the Superior Province





The Whitehorse Island Property is situated within the prolific Red Lake Gold Camp. Past production and current resources for the Red Lake area mines totals 41 million ounces of gold.

Precious MetalOccurrences ofOntario/Quebec

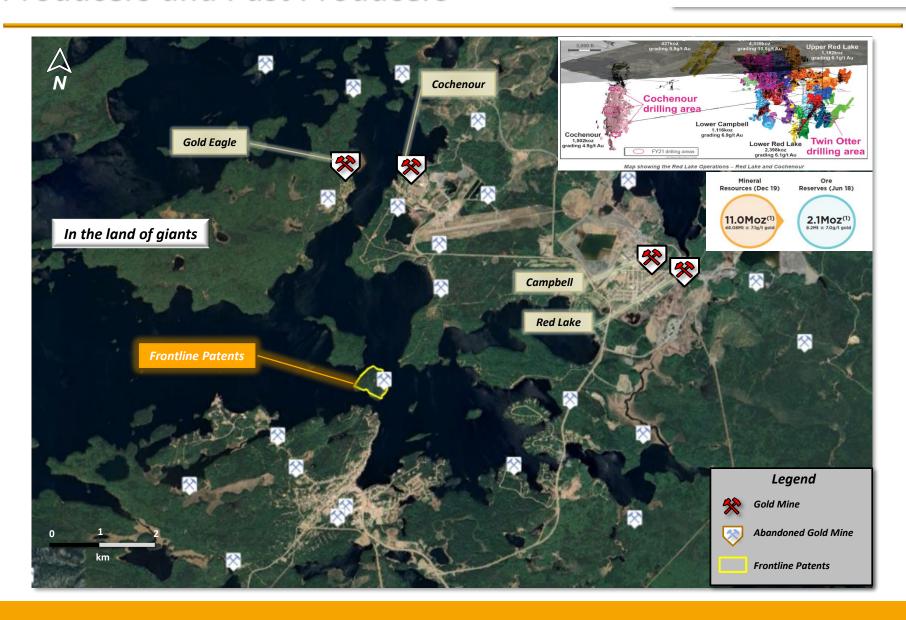
Regional Location and Access





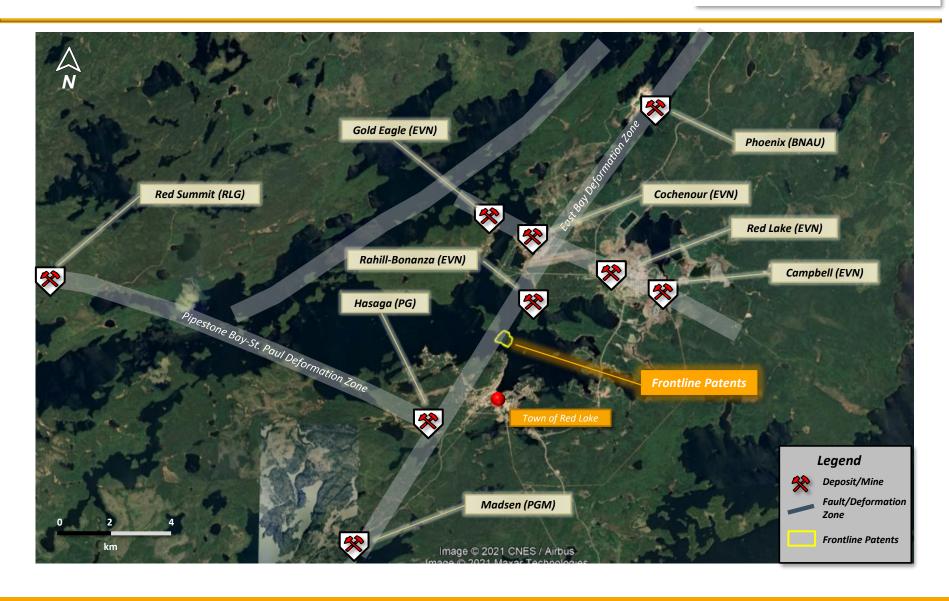
Producers and Past Producers





Red Lake Gold Mines and Structural Corridors





Schematic Cross Section of the Ore Zone

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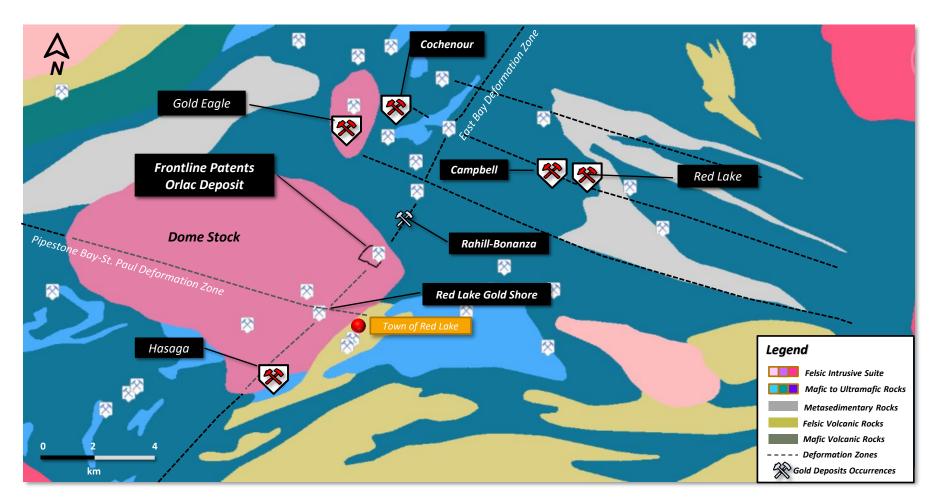
Patent Boundary Sanshaw Shaft Lake Surface **Granodiorite Ore Zone** 1958 Resource: 159,000 tonnes @ 6.22g/t Au (Dome Stock) Source: AMIS 02879 **Volcanics** 225 foot level 350 foot level Noramco 1987-1988 Drilling Highlights Hole Number From (m) To (m) Interval (m) Au opt Au gpt 457 feet (139m) NBZ-88-10 6.0 32.0 26.0 0.132 4.11 19.0 12.38 13.5 5.5 0.398 including 17.3 14.0 3.3 0.648 20.15 NBZ-88-23 51.3 104.76 0.075 2.33 53.46 51.3 68.5 17.2 0.137 4.26 including including 57.0 0.582 18.10 54.0 3.0 including 74.3 77.0 2.7 0.144 4.48 including 98.8 0.129 95.3 3.3 4.01

Source: AFRI 52N04SW2074

Looking North Not to scale

Regional Geology





> The Whitehorse Island mine is not the only former mine within the Dome Stock